

The Danish Maritime Fund

(Den Danske Maritime Fond)

October 2021

The Danish Maritime Fund

- A commercial fund established in 2005
- The purpose is to provide financial support to initiatives enabling growth and innovation in the Danish maritime sector
- The means of the Fund derive from dividends from the 10% share of Danish Ship Finance

The donation policy

The maritime sector - The Blue Denmark - comprises 25% of Danish export and is thus the highest yielding export sector. We are globally the 5th largest shipping nation and the 7th largest maritime industrial nation. Only Danish entities and institutions are eligible. Our donations and loans shall:

- Support 'The Blue Denmark' by means of non-profit grants or loans for early engagement funding
- Be of instant value to Danish shipping companies, shipyards and manufacturers of maritime equipment
- Support innovative and future-oriented initiatives
- Have a catalytical effect and create new jobs
- Support maritime activities, that support/can be linked to one or more of UN's 17 SDGs

Our categories of funding

- Maritime commercial projects – *soft funding*
- Maritime sector development (conferences, campaigns, political initiatives) - grant
- Development of maritime education and recruitment initiatives - grant
- Maritime research - grant
- Maritime competence development – scholarships

We act as incubators for a substantial number of projects

- Over the years, we have supported over 900 projects of which two thirds are non-profit and remaining are *soft funding* of commercial projects
- Grants since founding comprise over DKK 750 mill
- Grants and *soft funding* make up for:
 - 27 % Maritime commercial projects
 - 19 % Maritime sector development
 - 22 % Development of maritime education / recruitment initiatives
 - 26 % Maritime research
 - 6 % Maritime competence development

Non-profit projects

- Donation covering directly related project costs
- Creating basis for broad knowledge sharing
- Within applied research, competence development, education, campaigns and conferences

Commercial projects

- *Soft funding* of up to 50% of the project budget at 0 pct. interest
- After a grace period of 3-5 years repayment of the loan over a similar period (fixed payment schedule)
- *Soft funding* is typically provided as early stage funding to start-ups, but can also be offered to scale-ups or as co-funding of innovation projects in corporations

Grants to support maritime research

We have donated about DKK 200 mill. kr. to Danish maritime research

- Universities (DTU, CBS, KU, ITU, SDU, AU, AAU, RUC)
- Maritime and business schools
- Companies and organisations

Grants to support education, competence development and recruitment

We have donated over DKK 215 mill. kr. to education and recruitment

- Development of education programmes (universities, maritime schools, etc)
- Scholarships to MBA and shipping diploma studies
- Worldcareers.dk

Financing provided to commercial projects via loans on special terms comprise about DKK 200 mill. (27%)

Project examples:

- Start – ups - Portchain, Upteko, BlueKey, Bunker Metric, Hydro Hull Cleaning, SubBlue Robotics, Blue Atlas Robotics, DanCompliance
- Scale - ups - BAWAT, MiWire, HydroPen
- Corporations - Tuco Yachts, Maersk Supply Service, Survey Association, OMT, G&O Maritime Group

Strategic direction – we want to be ahead of trends in our society and in the maritime sector

- Digitization and automation
- Green transformation/climate agenda
- New inventions, frontier innovation and new business models
- Relevant maritime activities supporting UN 17 SDGs

For more information

- www.dendanskemaritimefond.dk
- LinkedIn <https://www.linkedin.com/company/den-danske-maritime-fond/?viewAsMember=true>

