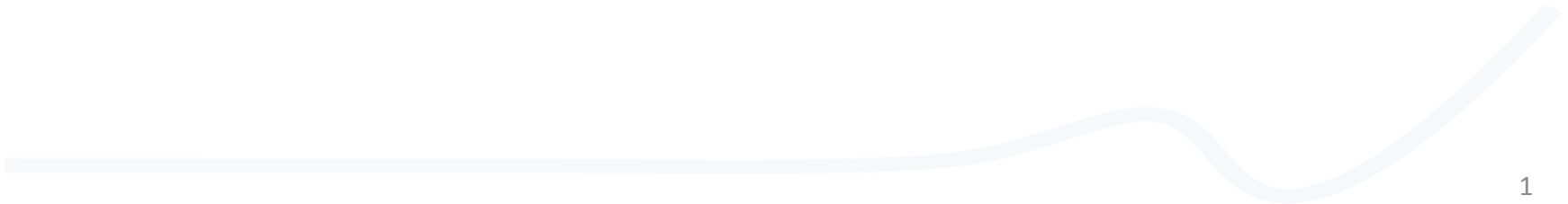


# The Danish Maritime Fund

(Den Danske Maritime Fond)

March 2019



## The Danish Maritime Fund

- A commercial foundation established in 2005
- The objective is to offer financial support to initiatives that serve to develop the Danish maritime industry
- The means of the Fund derive from dividends from the 10% share of Danish Ship Finance – since establishment over DKK 700 mill.
- Governed by the Board of Directors, appointed by Danish Shipping (two), Danish Shipping – Ferries (one), Danish Maritime (two), Ministry of Industry, Business & Financial Affairs (one)

## The donation policy

The maritime sector - The Blue Denmark - comprises 25% of Danish export and is thus the highest yielding export sector. Our donation policy must

- Support The Blue Denmark by means of non-profit donations or loans
- Be of value to Danish shipping companies, shipyards and manufacturers of maritime equipment
- Support innovative and future-oriented initiatives
- Have a catalytical effect
- Create new jobs

## We support in the following areas

- Product and business development, innovation, concept and system development
- Research within technology and business development
- Education, program development and recruitment campaigns
- Maritime conferences, events and exhibitions with a forward looking perspective
- Political initiatives and activities that support the promotion of the Blue Denmark internationally

## We act as incubators for a substantial number of projects

- Over the years, we have supported close to 800 projects of which some 620 are non-profit and remaining are commercial projects with loans on favourable terms
- Donations comprise over DKK 600 mill. Abt. DKK 400 mill. to non-profit initiatives and abt. DKK 200 mill. kroner
- In past four years, donations and loans make up for:
  - 40% Product & business development
  - 23% Research
  - 26% Education
  - 11% Conferences/events/political initiatives

## Support to education and recruitment

- We have donated over DKK 200 mill. to education and recruitment, or 35% of all donations
- Education and recruitment thus comprise the largest area of support with over 350 projects

## Support to research comprise over 25% of donations

University	Donation (DKK mill.) *
DTU	87
CBS	35
SDU	15
AAU	12
AU	2
KU	7
IT University	4
TOTAL*	164

\* Incl. tuition fee for MBA scholarships

Support to commercial projects are provided via loans on special terms and comprise abt. DKK 200 mill. (28%)

- Start – ups (Pre-seed/Seed segment)
- Scale - ups
- SMEs
- Large enterprises



## The Board



From left: Martin Fruergaard, Andreas Nordseth, Carsten Jensen, Jenny N. Braat (deputy chair), Knud Degn Karstensen, og Tommy Thomsen (chair).

## The Board, cont.

- Tommy Thomsen, chairman. CEO Lauritzen Foundation. Appointed by Danish Shipping. Joined January 2015
- Jenny N. Braat, deputy chairman. Mng. Dir. Danish Maritime. Appointed by Danish Maritime. Joined October 2011
- Andreas Nordseth. CEO Danish Maritime Authorities. Appointed by Ministry of Industry, Business and Financial Affairs. Joined September 2014
- Knud Degn Karstensen. CEO Karstensens Skibsværft A/S. Appointed by Danish Maritime. Joined April 2011
- Martin Fruergaard. CEO Ultragas ApS. Appointed by Danish Shipping. Joined January 2019
- Carsten Jensen. CEO MOLSLINJEN. Appointed by Danish Shipping – Ferries. Joined January 2019

## Do you wish to know more?

- For further information please see [www.dendanskemaritimefond.dk](http://www.dendanskemaritimefond.dk) and linkedin
- Here you can sign up for the quarterly newsletters
- The Secretariat is at your disposal with guidance and advice (phone: +45 77401611, or e-mail: [info@dendanskemaritimefond.dk](mailto:info@dendanskemaritimefond.dk)).

