

The Danish Maritime Fund

(Den Danske Maritime Fond)

Presentation in English
June 2018

The Board of Directors



From left: Jens P. Buchhave, Mikael Skov, Tommy Thomsen (Chairman), Andreas Nordseth, Jenny N. Braat (Vice Chairman), Knud Degn Karstensen.

The Board of Directors consists of 6 members

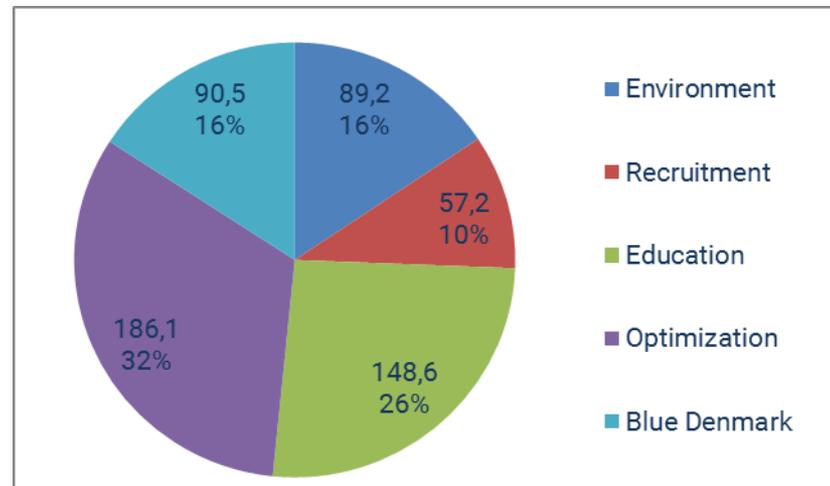
- Tommy Thomsen, Chairman (born 1957). CEO of IFU (Investment Fund for Developing Countries). Appointed by Danish Shipping (January 2015).
- Jenny N. Braat, Deputy Chairman (born 1966). CEO of Danske Maritime / Danish Maritime (an industry association). Appointed by Danske Maritime (October 2011).
- Andreas Nordseth (born 1960). CEO of Danish Maritime Authority. Appointed by the Ministry of Industry, Business and Financial Affairs (September 2014).
- Jens P. Buchhave (born 1968). Managing Director of Terntank A/S. Appointed by the Shipowners Association of 2010 (November 2017).
- Knud Degn Karstensen (born 1951). CEO of Karstensens Skibsværft A/S (a Danish shipyard). Appointed by Danske Maritime (April 2011).
- Mikael Skov (born 1963). CEO of Hafnia Tankers. Appointed by Danish Shipping (July 2017).

The Danish Maritime Fund

- The Fund was established in 2005.
- The Fund's objective is to offer financial support to initiatives that can serve to develop the Danish maritime industry.
- The Fund's means are derived from dividends from the Fund's 10 % shareholding in Danish Ship Finance (Danmarks Skibskredit A/S).
- The Fund has since 2005 supported 723 projects in The Blue Denmark, hereof 586 non-profit projects and 137 commercial projects.
- The Fund's commitments to distributions amount to DKK 572 million to date (equivalent to around USD 90 million). Hereof DKK 417 million to non-profit projects and DKK 155 million to commercial projects in the form of loans on special conditions.

Commitment to distributions to date

Theme	No.	DKK mill.
Environment	84	89,2
Recruitment	27	57,2
Education	318	148,6
Optimization	165	186,1
Blue Denmark	129	90,5
Total	723	571,6



Top-20 recipients account for 63% of distributions

Danmarks Tekniske Universitet (DTU)
Danske Rederier (tidl. Danmarks Rederiforening)
Søfartsstyrelsen (Danish Maritime Authority)
Force Technology
A.P. Møller Maersk
Copenhagen Business School (CBS)
Syddansk Universitet (SDU)
MARTEC (Maritime Training and Education Centre)
Museet for Søfart
Danske Maritime
Aalborg Universitet (AAU)
Seahealth (Søfartens Arbejdsmiljøråd)
Danish Maritime Days
MAN Diesel & Turbo
SIMAC (Svendborg International Maritime Academy)
Dansk Brand- og sikringsteknisk Institut (DBI)
Københavns Universitet (KU)
BioLocus
Bawat A/S
Green Ship of the Future

Distributions to universities account for 27% of all distributions and loans granted by The Danish Maritime Fund

University	Distribution (mill. DKK) *
DTU	80.9
CBS	32.8
SDU	15.2
AAU	11.7
KU	6.6
IT University	3.6
World Maritime University	2.2
TOTAL*	151.2

* Includes tuition fee for MBA scholarships paid by The Danish Maritime Fund

The Fund's distribution policy

The Fund's distributions must:

- Support the development of the Blue Denmark
- Be of benefit to Danish ship-owners, ship yards and manufacturers of maritime equipment
- Support innovative and future oriented activities
- Have a catalytical effect
- Create new jobs
- Have a business oriented content or be of non-profit nature.

The Fund supports in the following areas

1. Product and business development, hereunder industrial product development, development of innovative prototypes, business development, concept and system development . Support is given in the form of loans of up to 50 % of total project costs.
2. Research, hereunder applied research within technology, business development and analysis. The research must be inclusive and give rise to better co-operation, and research projects must form basis for non-profit knowledge sharing.
3. Education, hereunder development and further development of courses, further education of employees in the Blue Denmark, and recruitment campaigns.
4. Conferences and other arrangements, hereunder relevant maritime conferences, exhibits, events and meetings, arrangements that have a forward looking perspective, and arrangements that are accessible and open for participation.
5. Political initiatives, hereunder initiatives that support political objectives and advancement of the Blue Denmark internationally.

The Fund does not support

- Ordinary running costs, but only well-defined projects.
- Yachting activities or social purposes.
- The release of university researchers from their teaching obligations.
- Projects related to oil and gas production or other energy procurement such as wind power (maritime activities related hereto can be supported).

The Fund generally does not support

- Marketing related activities.
- Historical purposes or publication of books.

The Government's Growth Plan for the Blue Denmark

- The Maritime Strategy Team (Vækstteamet) presented in April 2017 its recommendations to the Danish Government on how to maintain the Danish stronghold as a maritime nation towards 2025.
- The Danish Maritime Fund announced on 15 June 2017 that the Fund will reserve DKK 25 million to support activities based on the recommendations from the Maritime Strategy Team and thus also the Government's Growth Plan for the Blue Denmark from January 2018.

The Fund's support to education and recruitment

- The Danish Maritime Fund has distributed DKK 206 million to education and recruitment purposes, or 36% of all distributions. Education and recruitment is thus the Fund's largest focus area. Totally 345 projects have been supported.
- The Danish Maritime Fund announced in December 2017 that the Fund will reserve DKK 25 million to 10 specific initiatives with focus on education and training in the Blue Denmark, over the coming two years (2018-2019).

Processing of applications

- Applications are processed at the Fund's four annual board meetings.
- Board meetings are typically held in March, June, September and December.
- Application deadline is typically about 6 weeks prior to each board meeting.
- Reply can be expected about 8 days after a board meeting.
- For the maritime MBA scholarship there is no deadline for applications, as these applications are processed continuously. Applications for these scholarships must, however, be sent to the Fund latest four weeks prior to commencement of the programme. It is not possible to apply for funding, if the study has been commenced.

Do you wish to know more?

- For further information please look at the Fund's website (www.dendanskemaritimefond.dk), which a.o. describes previous donations.
- You can via the website sign up for the Fund's quarterly newsletters (in Danish!).
- The Fund has a LinkedIn profile, where news are generally updated.
- The Fund's Secretariat is at your disposal with guidance and advice (phone: +45 7740-1611, or e-mail: info@dendanskemaritimefond.dk).

